

DECISION MEMORANDUM

TO: COMMISSIONER SMITH
COMMISSIONER REDFORD
COMMISSIONER KEMPTON
COMMISSION SECRETARY
COMMISSION STAFF

FROM: DON HOWELL

DATE: OCTOBER 26, 2007

SUBJECT: UPDATING THE COMMISSION'S UNIFORM SYSTEMS OF
ACCOUNTS (USOA) RULES, DOCKET NO. 31-1201-0701

On October 3, 2007, the Commission caused to be published in the Administrative Bulletin a Notice of Proposed Rulemaking. More specifically, the Commission proposed to update its USOA Rules relating to telephone, natural gas and electric utilities. The Commission's USOA Rules currently adopt through incorporation the accounting regulations promulgated by the Federal Communications Commission (FCC) and the Federal Energy Regulatory Commission (FERC). The Commission proposed to update its USOA Rules by adoption of the 2007 Editions of the CFR. The Commission also proposed to make several housekeeping corrections regarding mailing addresses, telephone numbers, e-mail addresses, and citations to other authorities. Comments were due October 24, 2007.

No person filed comments regarding the Commission's proposal to update its USOA Rules. The Commission did receive a letter from Legislative Services indicating that the Senate and House Subcommittees for Review of Administrative Rules reported that no objections will be filed to the proposed rules.

COMMISSION DECISION

Given the lack of any adverse comments, does the Commission wish to adopt the proposed USOA Rules as its pending rule? Does the Commission desire to publish its Notice of Pending Rule in the upcoming edition of the Administrative Bulletin and submit the pending rule for legislative review in 2008?



Don Howell