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December 30, 2014

Terri Carlock
Idaho Public Utilities Commission
472 W. Washington
PO Box 83720
Boise ID 83720-0074

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2014 DEC 30 PM 4:58
IDAHO PUBLIC
UTILITIES COMMISSION

Re: Silver Star Guaranty – Case No. SIL-T-14-1

Dear Terri:

Per Commission Order 33193 in the above-referenced matter, I am enclosing copies of the following documents, as executed in connection with a loan from the Rural Telephone Finance Cooperative (“RTFC”) to Horizon Communications, Inc. (“Horizon”), which among other things, involved an unsecured guaranty by Silver Star Telephone Company (“Silver Star”). This loan closed on December 24, 2014.

1. Loan Agreement between Horizon and RTFC, dated December 10, 2014;
2. Consent Resolution of the Directors of Silver Star, dated effective November 21, 2014; and
3. Guaranty of Silver Star in favor of RTFC, dated December 17, 2014.

Silver Star is requesting that the Loan Agreement be maintained as Confidential, per Commission Rule 67.

The RTFC loan to Horizon involved additional assurances from Horizon and its subsidiary entities, and a substantial number of other agreements, instruments, financing statements, certifications, etc. as between Horizon, its subsidiaries other than Silver Star and

Terri Carlock
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RTFC, which are described in the Loan Agreement. Silver Star does not interpret Order 33193 as requiring submittal of these documents. If you believe additional documents should be submitted, please contact me at your first convenience.

Sincerely,



Michael C. Creamer

MCC/rgm
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Enclosure(s)