



June 22, 2006  
*Via Overnight Delivery*

Carolee Hall  
Idaho Public Utilities Commission  
472 West Washington State House  
Boise, ID 83720-0074

210 N. Park Ave.  
Winter Park, FL  
32789

P.O. Drawer 200  
Winter Park, FL  
32790-0200

Tel: 407-740-8575  
Fax: 407-740-0613  
tmi@tminc.com

**Re: Docket No. YMX-T-06-01; YMax Communications Corp. Application to Provide Facilities-Based Local Exchange and Resale Interexchange Service**

Dear Carolee:

As we have discussed, I have enclosed additional financial information in support of the above-referenced application, including the balance sheet of Dan Borislow and a letter of credit from him to YMax Communications, Corp., as well as a bank statement for one of Mr. Borislow's personal accounts.

Given that this the balance sheet and bank statement reflect personal financial information of Mr. Borislow, we request that those items be treated as highly confidential and not disclosed to the public.

Any questions you may have regarding this filing may be directed to my attention at (407) 740-3031 or via e-mail at sthomas@tminc.com.

Please acknowledge receipt of this filing by returning one copy of this transmittal letter date stamped in the self addressed stamped envelope enclosed for that purpose. Thank you for your assistance.

Sincerely,

Sharon Thomas  
Consultant to YMax Communications Corp.

*Enclosure*

cc: P. Russo – YMax  
File: YMax – Idaho Local  
TMS: IDL0600a

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**LETTER OF CREDIT**

To: YMax Communications Corp.

From: Daniel Borislow

Through this letter, Daniel Borislow ("Lender") hereby establishes, in favor of YMax Communications Corp., a letter of credit in the amount of Five Million Dollars (\$5,000,000) lawful money of the United States of America, to be used for the purpose of funding YMax Communication's Corp.'s telecommunications start-up costs.

YMax Communications Corp. may draw upon this letter of credit at any time and from time to time, by delivering a Letter of Credit Notice, which specifies the amount to be drawn and which shall be signed by an official designated and duly authorized by YMax Communications Corp. Promptly after the delivery of such notice, the Lender hereby covenants and agrees to deliver, by wire or other mutually acceptable method of delivery, the requested draw amount.

This letter of credit shall be deemed automatically renewed at December 31 unless cancelled by Lender without amendment for successive one-year periods.

The Lender hereby represents and warrants that he is qualified and authorized to issue this letter of credit.

As at June 20, 2006 approximately One Million Nine Hundred Fifty Thousand Dollars (\$1,950,000) has been drawn against this Letter of Credit

  
\_\_\_\_\_  
Daniel Borislow

**TWO PAGES THAT WERE  
ATTACHED ARE  
CONFIDENTIAL**