

BILL OF SALE AND ASSIGNMENT

The undersigned (collectively, Transferor"), for good and valuable consideration, do hereby grant and convey AS IS the Water and Sewer System, as defined on Exhibit A attached to this Bill of Sale and Assignment, unto FOX CREEK COUNTRY CLUB ESTATES PROPERTY OWNERS ASSOCIATION, INC., an Idaho non-profit corporation (the "Estates HOA"), and FOX CREEK VILLAGE HOME OWNERS ASSOCIATION, INC., an Idaho non-profit corporation (the "Village HOA") (the Estates HOA and the Village HOA being referred to herein collectively as "Transferee"). Transferor makes no promises, representations, warranties or other statements as to the condition or viability of the water and/or sewer system. Transferor further states that any and associated liabilities and invoices will be the responsibility of transferees.

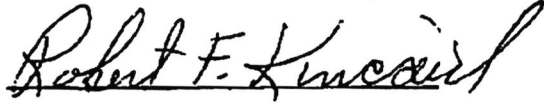
Boise, Idaho

JAN 13 2016

Idaho Public Utilities Commission
Office of the Secretary
RECEIVED

DATED as of the 10 day of September, 2013.

FOX DEVELOPMENT, LLC

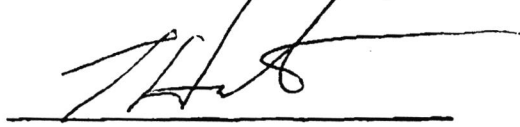


By: Robert F. Kincaid, Member



By: Thomas R. Hunter, Member

FOX CREEK INVESTMENTS, LLC



By: Thomas R. Hunter, Member

FOX CREEK WATER AND SEWER, LLC

Robert F. Kincaid

By: Robert F. Kincaid, Member

Robert F. Kincaid

By: Robert F. Kincaid, Personally

Thomas R. Hunter

By: Thomas R. Hunter, Personally

EXHIBIT A

As used in this Bill of Sale and Assignment, the following terms have the meanings ascribed to such terms in this Exhibit A.

"Water and Sewer System" means the common water and sewer system that serves the transferees, consisting of all Wells, well houses, pumps, electrical panels, equipment, storage reservoirs, waterlines, sewer lines and attendant structures, used to provide water and sewer services to the transferees.