

ISLAND PARK WATER COMPANY, INC.

P.O. BOX 2521
IDAHO FALLS, ID 83403-2521
Email iph2o@msn.com

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2008 MAR 26 AM 8:11

IDAHO PUBLIC
UTILITIES COMMISSION
March 24, 2008

Idaho Public Utilities Commission
PO Box 83720
Boise, ID 83720-0074

ISL-W-08-01

Island Park Water Company, Inc. requests to raise the rates from \$125.00 per year to a minimum of \$280.00 per year because the \$125.00 does not cover the expenses of the Company.

Since 2001 the Expenses have averaged \$8,840 per year more than the amount collected from the patrons. Island Park Water has had to borrow money to pay the creditors.

A major expense has been adding a new well for Shotgun, Electrical and Lab charges have been going up. Broken water lines have been costly to repair. All wells have required a lot of repair.

We have been requested to have two water operators available. U.S. Department of Labor, Bureau of Labor Statistics Data (www.bls.gov) shows 1.239 for June of 1992 and 3.100 for June of 2007, which is a 250 % increase in labor costs. The rate of increase of the yearly rate of \$125.00 per year from 1992 to \$280.00 for June 2007 is 224%.

Power cost for the wells has increased from \$3,451.00 To \$15,410.00 during this same period of time, a 446% increase in Power Costs.

We currently have 310 customers. $\$280.00 \times 310 = \$86,800.00$ requested income beginning June 2008. Our billing cycle is from June 1st to May 31st each year.

David E. Benton

David E. Benton
Manager

ISLAND PARK WATER COMPANY, INC.

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2008 MAR 26 AM 8:12

IDAHO PUBLIC
UTILITIES COMMISSION

March 30,2008

SAMPLE STATEMENT
NAME
ADDRESS

tSL-w-08-01

Reference: Shotgun Village Division No.

2008 Water Due	\$ 280.00
Past Due Amount	<u>0.00</u>
Total Amount Due	\$ 280.00

Payment is due by June 15, 2008 and payable within 15 days. All bills not paid within 15 days shall be considered delinquent and service may be Disconnected. A Reconnection Fee will cover all costs involved, including all past due amounts.

The billing year starts June 1st and ends by May 31st of the following year. Please write your subdivision no, lot, and block number on your check. Example: Shotgun 3, lot5, blk8. Please send us a telephone or cell number, or email where you can be reached in Island Park, if there is a problem on the water system.

If you have any questions, please contact us at our email iph20@msn.com.

Please see enclosed letter with further information.

DETACH AND RETURN THIS PORTION WITH YOUR PAYMENT

NAME
ADDRESS

Your Phone No. _____
Your email _____

Reference: Shotgun Village Division No.

Amount Now Due	\$ 280.00
Amount Enclosed	\$ _____

Please Remit Payment to:
Island Park Water Co., Inc.
P.O. Box 2521
Idaho Falls, ID 83403-2521