

NOV 29 2004

BEFORE THE IDAHO PUBLIC UTILITIES COMMISSION

Boise, Idaho

IN THE MATTER OF THE APPLICATION)
OF STONERIDGE UTILITIES FOR) CASE NO. SWS-W-04
AUTHORIZATION FOR A SECURITIES)
ISSUANCE) RE: PROCESSING OF
) APPLICATION
)
)
)

To: Stoneridge Utilities

Date: November 16, 2004

Re: Request for Authority to Borrow Funds (Security Issuance)

The letter dated October 27, 2004, from James A Sewell & Associates, Consulting Engineers, has been assigned Case No. SWS-W-04-01 and treated as an Application for Authority to Borrow Money (Security Issuance). The letter refers to previous Orders of this Commission authorizing loan amounts for the utility. The letter also request "input of the IPUC before proceeding with taking on the additional debt to complete the proposed construction. . ."

As previously discussed with Commission Staff, in order to process your request for authority to borrow money it will be necessary to obtain the proper documentation as well as the proper amount of the requested loan, and in essence to submit a complete Application to the Commission.

In order to accomplish this, Commission Staff will need additional time to investigate, obtain the proper documentation and compile the proper loan amount, as the amount stated in the October 27 letter has changed. Also, as discussed with Commission Staff, this process will take longer than the thirty (30) day time period for processing a Security Issuance stated in *Idaho Code* § 61-904. Therefore, by your signature(s) below, you hereby acknowledge and waive the thirty (30) day time period prescribed by *I.C.* § 61-904, and consent to have this matter decided by the Commission at its December 20, 2004 decision meeting, or at such earlier time as the Commission Staff may obtain the proper documentation, complete the loan amount requested by the Application, and bring this matter before the Commission. Thank You.

Signed this 19th day of November 2004.

Wlope Benner
Special Projects Manager
for Stoneridge Utilities