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Idaho Public Utilities Commission
P.O. Box 83720
Boise, Idaho 83720

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IDAHO PUBLIC
UTILITIES COMMISSION

Dear Commission,

We are writing in regard to the proposed rate increase of the Stoneridge Water Company. Stoneridge is really growing: the new owners put in \$ 3 million into improvements in the golf course alone not to mention all the new signs, upgrades of roads etc. The improvements have boosted land and home prices dramatically in the development. Lots are now selling for as much and more than what we purchased our house for over 6 years ago. The developers are now reaping their reward. We are all for someone making a profit but not at our expense.

All the new water company improvements (infrastructure) are involved in new homes and townhomes. Why should present and old time home owners have to bear such an increase especially when their golf course only increases 57%. Wow! We would like a 57% increase in our income.

Stoneridge Water Co. says it has invested nearly \$450,000 since the last rate increase. How much is this attributed to new development in which the owners will reap a reward? How much is this attributed to the new well to service all the new homes? Last time we looked capital improvements can also be depreciated. It sounds like greed!! We hope you seriously consider these points in you decision making. Thank you for your time.

Sincerely yours,

Frank Van Vlymen
Margee Van Vlymen

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