

BEFORE THE IDAHO PUBLIC UTILITIES COMMISSION

**IN THE MATTER OF THE APPLICATION)
OF TETON SPRINGS WATER AND SEWER) CASE NO. TTS-W-08-01
COMPANY, LLC FOR THE ISSUANCE OF A)
CERTIFICATE OF CONVENIENCE AND)
NECESSITY, FOR APPROVAL OF RATES) CERTIFICATE OF
AND CHARGES FOR WATER SERVICE,) CONVENIENCE AND
AND FOR APPROVAL OF RULES AND) NECESSITY NO. 475
REGULATIONS GOVERNING THE)
RENDERING OF WATER SERVICE)**

IT IS HEREBY CERTIFIED that the Public Convenience and Necessity requires Teton Springs Water and Sewer Company, LLC, its successors and assigns to hold, construct or otherwise acquire, to maintain and to operate a water system and provide a culinary water supply to the Teton Springs Golf and Casting Club planned unit development (Teton Springs Resort Community) in Teton County, Idaho. *Idaho Code* §§ 61-526, 61-528; IDAPA 31.01.01.111. Teton Springs is located in the S ½ of Section 14, the N ½ of Section 23, the western 572 feet of S ½ of Section 13, the western 572 feet of N ½ of Section 24 and part of HES946, T3N R45E, Boise Meridian, Teton County, Idaho. See Attachment, (Application Exhibits B and C).

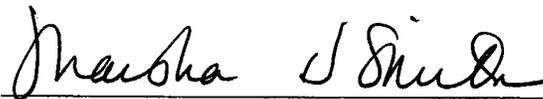
This Certificate is for such purpose to own, hold, construct or otherwise acquire and to maintain and operate within said territory water wells, reservoirs, tanks, towers, stand pipes, collectors, settling basins, galleries and other works and structures, and also to lay, take up, repair, renew, extend, alter, maintain, and operate water mains, pipes, conduits, aqueducts, hydrants and other appliances, equipment and facilities, in, upon, over, under, along, through and across all streets, avenues, alleys, streams, highways, roads, and other public places in said territory as the same now exists or may hereafter be extended, laid out or established, and to exercise the rights and privileges granted, or to which hereafter may be granted Teton Springs Water and Sewer Company, LLC, its successors or assigns, by any franchise conferred by the State of Idaho or any political subdivision thereof.

This Certificate is predicated upon and issued pursuant to the findings and conclusions of Order No. 30571 in Case No. TTS-W-08-01 to which reference is hereby made.

DATED at Boise, Idaho this 12th day of June 2008.



MACK A. REDFORD, PRESIDENT

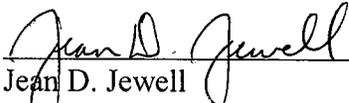


MARSHA H. SMITH, COMMISSIONER



JIM D. KEMPTON, COMMISSIONER

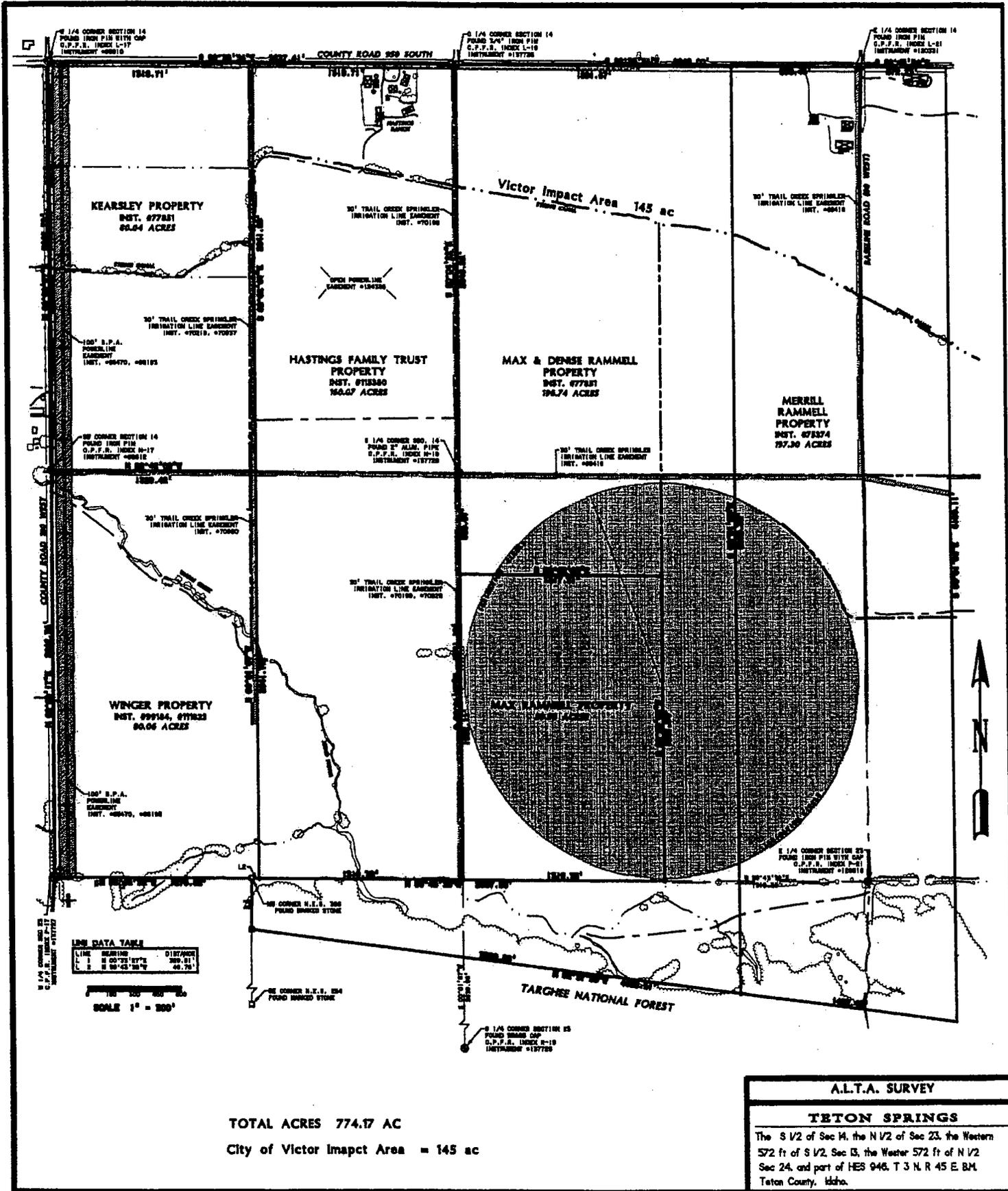
ATTEST:



Jean D. Jewell
Commission Secretary

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BEGINNING AT THE WEST QUARTER CORNER OF SECTION 23, TOWNSHIP 3 NORTH, RANGE 45 EAST OF THE BOISE MERIDIAN, TETON COUNTY, IDAHO; THENCE N 00°00'17" E ALONG THE WEST LINE OF SAID SECTION 23 A DISTANCE OF 2642.34 FEET TO THE NW CORNER OF SAID SECTION 23; THENCE N 00°00'7" E ALONG THE WEST LINE OF SECTION 14 A DISTANCE OF 2642.79 FEET TO THE NW CORNER OF THE S ½ OF SAID SECTION 14; THENCE S 89°39'34" E ALONG THE NORTH LINE OF THE S ½ OF SAID SECTION 14 A DISTANCE OF 5277.41 FEET TO THE NE CORNER OF SAID S ½ OF SECTION 14; THENCE S 89°43'54" E ALONG THE NORTH LINE OF THE S ½ OF SECTION 13 A DISTANCE OF 572.23 FEET; THENCE S 00°01'09" E A DISTANCE OF 6180.11 FEET THENCE ALONG THE BOUNDARY OF THE HOMESTEAD ENTRY SURVEY NO. 386 FORM E FOLLOWING TWO COURSES:
1.) N 82°37'50" W A DISTANCE OF 4623.31 FEET;
2.) N 00°33'27" E A DISTANCE OF 330.00 FEET;
THENCE N 89°43'39" W ALONG THE SOUTH SIDE LINE OF THE N ½ OF SAID SECTION 23 A DISTANCE OF 1270.02 FEET TO THE POINT OF BEGINNING CONTAINING 774.17 ACRES



LINE DATA TABLE

LINE	BEARING	DISTANCE
1	S 20° 32' 15" E	389.81'
2	S 88° 43' 30" W	49.79'

SCALE 1" = 200'

TOTAL ACRES 774.17 AC
 City of Victor Impact Area = 145 ac

A.L.T.A. SURVEY
TETON SPRINGS
 The S 1/2 of Sec 14, the N 1/2 of Sec 23, the Western 572 ft of S 1/2, Sec 3, the Western 572 ft of N 1/2 Sec 24, and part of HES 946, T 3 N, R 45 E, B.M. Teton County, Idaho.

TETON SPRINGS

GOLF AND CASTING CLUB PHASE I

