

**TETON SPRINGS
WATER & SEWER COMPANY**

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**TETON SPRINGS WATER AND SEWER COMPANY FILES IPUC
RATE CASE**

June 11, 2008 – Teton Springs Water and Sewer Company has filed an Application at the Idaho Public Utilities Commission to become a regulated public utility and to establish initial rates for water service.

The Company provides water and sewer service to approximately 600 residential and commercial lots within the Teton Springs Resort, located near Victor, Idaho.

The Application requests that the IPUC approve rules and regulations and rates for providing water service. The IPUC does not regulate rates for sewer service.

Jon Pinardi, Director of Teton Water and Sewer said, “We are requesting that the IPUC establish rates so that revenues generated are sufficient to provide a high level of service, meet all of the current and future regulatory requirements and provide for long-term capital reserves and a moderate return.”

The request for a Certificate of Public Convenience and Necessity, and the request to establish rates and charges for water service and are proposals subject to public review and a Commission decision, which may accept, modify or reject in whole or in part, the proposed rates.

A copy of the Application is on file and available for inspection at the Idaho Public Utilities Commission, 472 W. Washington Street, Boise, Idaho, and the Company's offices. The Application is also available on-line at the Commission's website:
<http://www.puc.state.id.us/FILEROOM/water/water.htm>.

Interested persons may file a comment on the Application via the Commission's website at:
<http://www.puc.state.id.us/comments-complaints/choose%20form.htm>.
or by mailing comments to:

Idaho Public Utilities Commission
P.O. Box 83720
Boise, Idaho 83720-0074;