

UNITED WATER IDAHO
STATEMENT OF OPERATING INCOME PER BOOKS AND PROFORMA UNDER
PRESENT AND PROPOSED RATES FOR THE YEAR ENDED SEPTEMBER 30, 1999

Line No.		Column (1)	Column (2)	Column (3)	Column (4)	Column (5)	Column (6)	
						Under Proposed Rates		
	Description	Adjustment Shown on	Per Books 09/30/99	Test Year Adjustment	Adjusted Test Year	Adjustments	Proforma	
4.	Operating Revenues		<u>\$ 26,186,310</u>	<u>\$ 226,580</u>	<u>\$ 26,412,890</u>	<u>\$ 3,057,100</u>	<u>\$ 29,469,990</u>	11.57%
5.	Operating Expenses							
6.	Operation & Maintenance	Exh 11, Sch 1	\$ 10,463,030	\$ 568,532	\$ 11,031,562	18,419	\$ 11,049,981	
7.	Depreciation	Exh 11, Sch 2	3,876,792	641,596	4,518,388		4,518,388	
8.	Amortization Of PHFU	Exh 11, Sch 2	16,664	(16,664)	-		-	
9.	Amortization Of UPAA	Exh 11, Sch 2	(31,747)	41,075	9,328		9,328	
10.	Taxes Other Than Income							
11.	Ad Valorem	Exh 11, Sch 3	1,236,954	(30,875)	1,206,079		1,206,079	
12.	Payroll Taxes	Exh 11, Sch 3	<u>361,168</u>	<u>2,132</u>	<u>363,300</u>		<u>363,300</u>	
13.	Total Operating Expenses							
14.	Excluding Income Taxes		<u>\$ 15,922,861</u>	<u>\$ 1,205,796</u>	<u>\$ 17,128,657</u>	<u>\$ 18,419</u>	<u>\$ 17,147,076</u>	
15.	Op Income Before Income Taxes		<u>\$ 10,263,449</u>	<u>\$ (979,216)</u>	<u>\$ 9,284,233</u>	<u>\$ 3,038,681</u>	<u>\$ 12,322,914</u>	
16.	Income Taxes							
17.	State Income Taxes	Exh 11, Sch 4	\$ 225,449	\$ 74,307	\$ 299,756	\$ 243,094	\$ 542,850	
18.	Federal Income Taxes	Exh 11, Sch 4	<u>2,180,615</u>	<u>(436,894)</u>	<u>1,743,721</u>	<u>\$ 978,455</u>	<u>2,722,176</u>	
19.	Total Income Taxes		<u>\$ 2,406,064</u>	<u>\$ (362,587)</u>	<u>\$ 2,043,477</u>	<u>\$ 1,221,549</u>	<u>\$ 3,265,026</u>	
20.	Utility Operating Income		<u>\$ 7,857,385</u>	<u>\$ (616,629)</u>	<u>\$ 7,240,756</u>	<u>\$ 1,817,132</u>	<u>\$ 9,057,888</u>	
21.	Adjusted Rate Base				<u>\$ 98,992,133</u>		<u>\$ 98,992,133</u>	
22.	Rate of Return on Rate Base				<u>7.3145%</u>		<u>9.150%</u>	