MEMORANDUM

TO:MYRNA WALTERS

STEPHANIE MILLER

BRAD PURDY

WORKING FILEFROM:TERRI CARLOCK

DATE:September 12, 1995

RE:WARM SPRINGS MESA'S REQUEST FOR AUTHORITY TO BORROW UP TO $260,000, CASE NO. WSM-W-93-3.

Warm Springs Mesa, Inc. originally requested authority to borrow up to $260,000 in debt, Case No. WSM-W-93-3.  The loan request was placed on hold while Paul Wise completed the requirements for CoBank to obtain first lien rights.  The transfer of title to the wells was one of the requirements.  This process took over a year but when it was completed Mr. Wise filed a supplemental application on July 27, 1995.  This filing was assigned Case No. WSM-W-95-4 and processed accordingly.  Case No. WSM-W-93-3 is no longer a case in process and should be closed.

Please consolidate the documents in Case No. WSM-W-95-4 or place a reference in  Case No. WSM-W-95-4 referring to Case No. WSM-W-93-3 for the original filing documents and payment of fees.  Thank You.

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wsmw933.mem/tcarlocTerri Carlock